

ALEXANDRIA CENTRAL  
SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUND  
JUNE 30, 2019

TABLE OF CONTENTS

Independent Auditors' Report.....	1
Statement of Cash Receipts and Disbursements.....	3
Note to Financial Statements.....	4

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**INDEPENDENT AUDITORS' REPORT**

Board of Education  
Alexandria Central School District

**Report on the Financial Statement**

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Extraclassroom Activity Fund of Alexandria Central School District (District) for the year ended June 30, 2019, and the related note to the financial statement.

**Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not

for the purpose of expressing an opinion on the effectiveness of the District' s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the Extraclassroom Activity Funds of the Alexandria Central School District for the year ended June 30, 2019, on the basis of accounting described in Note 1.

### **Basis of Accounting**

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Stachel & Navana, CPA, PC*

October 7, 2019

Alexandria Central School District  
Extraclassroom Activity Funds  
Statement of Cash Receipts and Disbursements  
For the Year Ended June 30, 2019

<b>Activities</b>	<b>Cash Balance 07/01/18</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Cash Balance 06/30/19</b>
Class of 2018	\$ 677	\$ -	\$ 677	\$ -
Class of 2019	16,008	31,614	47,344	278
Class of 2020	5,431	5,844	4,549	6,726
Class of 2021	1,943	4,010	2,760	3,193
Class of 2022	-	6,905	3,664	3,241
Band	5,975	7,438	6,846	6,567
French Club	5,587	5,153	3,716	7,024
FFA Club	14,602	11,381	16,373	9,610
FHA	675	-	675	-
GSA	-	908	490	418
Odyssey of the Mind	-	5,093	3,243	1,850
Select Choir Club	1,720	14,767	15,018	1,469
Senior Honor Society	390	496	159	727
Student Council	527	2,954	1,499	1,982
Varsity Club	2,369	1,868	4,237	-
Vocal Music Club	10,425	18,238	13,929	14,734
Yearbook	1,026	7,092	7,434	684
	<u>\$ 67,355</u>	<u>\$ 123,761</u>	<u>\$ 132,613</u>	<u>\$ 58,503</u>

See Note to Financial Statement.

**Alexandria Central School District**  
**Extraclassroom Activity Funds**  
**Note to Financial Statement**  
**June 30, 2019**

Note 1 – Summary of significant accounting policies:

The Extraclassroom Activity Funds of the Alexandria Central School District represents funds of the students of the School District. The Board of Education exercises general oversight of these funds. The Extraclassroom Activity Funds are independent of the School District with respect to its financial transactions and the designation of student management.

The accounts of the Extraclassroom Activity Funds of the Alexandria Central School District are maintained on a cash basis and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets and accrued income and expenses, which would be recognized under generally accepted accounting principles and, which may be material in amount, are not recognized in the accompanying financial statement.